

February 23, 2024

CONTACT: Amanda Ehrmantraut Press Secretary 567-203-8868 <u>aehrmantraut@ohiochamber.com</u>

COLUMBUS, OHIO – The below statement can be attributed to Ohio Chamber President & CEO Steve Stivers following the Bureau of Workers' Compensation Board of Directors vote on Friday morning to lower private employer workers' compensation premiums for fiscal year 2025.

"Ohio businesses will see another cut in their workers' compensation premiums this summer. This 7 percent cut will save employers across the state approximately \$67 million."

"By prioritizing safety in the workplace, business owners are shrinking their own operating costs and helping employees return home safely each day. We applaud Governor DeWine, Administrator John Logue and the BWC Board of Directors for their prudent management of employer premiums and for helping to improve Ohio's business climate."

###